## SUMMARY OF MATERIAL MODIFICATION TO THE MARVELL SEMICONDUCTOR 401(k) RETIREMENT PLAN

Your Employer has amended the **Marvell Semiconductor 401(k) Retirement Plan** (the "Plan"), effective as of January 1, 2017. This is a brief summary of the amendment. The Plan document will govern all situations concerning the provisions of the Plan. This summary is <u>not</u> a part of the Plan document.

Your Summary Plan Description ("SPD") is modified to reflect the change in the automatic contribution percentage.

The first paragraph under the subsection titled **Automatic Enrollment** on page 4 is modified as follows:

## **Automatic Enrollment**

The Plan provides for automatic enrollment with respect to certain "covered" Participants. This means that, if you are a covered Participant, we will automatically withhold 6% of your Compensation (the "automatic contribution percentage") as a 401(k) Contribution unless you elect to withhold a different percentage of Compensation or to not withhold at all. You are a covered Participant if you become eligible to make 401(k) Contributions on or after January 1, 2017. Your initial automatic contribution percentage will be increased by 1% on the first day of April of each year until it equals 10% of your Compensation.

This summary page should be filed with the Summary Plan Description booklet that has previously been distributed.