

Inphi Benefits Enrollment Checklist

June 1 – July 1

Marvellbenefits

Supporting a Healthy You

Welcome, Inphi. Your Marvell Benefits will be effective on June 1, 2021. This is your opportunity to make the benefit elections you and your family need for the remainder of 2021. As you work through the Marvell enrollment tool, use the checklist below to ensure you are making the most of everything that is being offered.

Who Can Enroll?

- Full-Time Employee
- Spouse or Domestic Partner
- Children Up to Age 26

You will need proof of eligibility (e.g., marriage license, birth certificate) in order to complete enrollment for new dependents.

Coverage Levels for Life, AD&D and Long-Term Disability Buy-Up



You have a unique opportunity to increase insurance coverage levels without having to complete an Evidence of Insurability (EOI), up to the Guaranteed Issue (GI) amount. Anything you elect above the GI will require an EOI.

- **Evidence of Insurability (EOI)** is an assessment of your current and past health conditions that determines your eligibility for insurance.
- **Guaranteed Issue (GI)** is a base amount of insurance provided by Lincoln Financial Group without having to complete an EOI.



For more information and to make your benefit elections visit marvellbenefits.com.

MEDICAL PLANS

- ☐ Anthem Exclusive
- ☐ Anthem Preferred
- ☐ Anthem HDHP
- ☐ Kaiser HMO (CA)
- ☐ Tufts HMO (MA)
- ☐ MVP PPO (NY, VT)
- ☐ Opt-Out Credit (\$250 Per Month)

DENTAL PLANS

- ☐ Delta Dental Base
- ☐ Delta Dental Buy-Up

VISION PLANS

- ☐ VSP Base
- ☐ VSP Buy-Up

DISABILITY INSURANCE

- ☒ Short-Term Disability (auto-enrolled)
- ☒ Long-Term Disability (auto-enrolled)
- ☐ Long-Term Disability Buy-Up

FLEXIBLE SPENDING ACCOUNTS (FSAs)

- ☐ Health Care FSA
- ☐ Limited Health Care FSA (allowed with HDHP)
- ☐ Day Care FSA

LIFE INSURANCE

- ☒ Basic Life 2.5x Salary (auto-enrolled)
- ☐ Opt-Out of Basic Life (\$50k)
- ☐ Optional Life for Employee
- ☐ Optional Life for Spouse
- ☐ Optional Life for Child(ren)

ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

- ☒ Basic AD&D 2.5x Salary (auto-enrolled)
- ☐ Optional AD&D for Employee
- ☐ Optional AD&D for Spouse
- ☐ Optional AD&D for Child(ren)

Add your beneficiaries!
You can list a Trust or individuals.

SUPPLEMENTAL PROGRAMS

- ☐ Group Legal Plan with LegalEase
- ☐ Critical Illness with MetLife

HEALTH SAVINGS ACCOUNT (HSA)

- ☐ HSA Account (allowed with HDHP)

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We are excited for Inphi employees to join our team. As you transition to the company, we encourage you to learn more about the Marvell 401(k) Plan and the resources available to help you take charge of your financial future. No matter where you are in your journey to retirement, our retirement plan service provider, Schwab Retirement Plan Services, is available to assist you every step of the way.

Enroll in the Way That Works for You

An account is automatically created for you. You simply need to activate your account and select a contribution amount. You can change your contribution amount anytime during the calendar year. Register now to establish your login credentials at workplace.schwab.com.

Automatic Enrollment: If you take no action, you will be automatically enrolled in the Marvell 401(k) Plan on July 1 at a pre-tax contribution of 6%. If you do not wish to be automatically enrolled, login to your account and select to opt-out or select a contribution rate of 0%.

DECIDE HOW MUCH TO CONTRIBUTE

As you decide how much to contribute to the Marvell 401(k) plan, keep the following information in mind.

- **Ensure that your contributions do not exceed the annual limits.** The IRS limit for 2021 is \$19,500 (\$26,000 if you are age 50 or older by year-end). Marvell will cap your contributions based on what you contributed to the Inphi 401(k) plan.
- **You can contribute on a pre-tax, Roth and After-Tax basis.** You may contribute up to 75% of your eligible compensation each pay period, not to exceed the annual IRS limit.
- **Marvell offers a company match.** As you contribute to your Marvell 401(k) Plan account, the company will too. Marvell will match up to 5% to the max of \$5,000 annually.

CHOOSE HOW TO INVEST

The Marvell 401(k) Plan offers a variety of investments. The way you invest in your 401(k) account is completely up to you. This includes not only your contributions, but also Marvell's matching contributions and any amount that you roll over from another account. The following choices are available to you:

- Invest in a target date fund based on the year that you plan to retire.
- Select your own investment mix from the Marvell 401(k) fund lineup.
- Open a self-directed brokerage account if you are an experienced and knowledgeable investor.

REMEMBER TO ADD YOUR BENEFICIARY

It's important to have an up-to-date beneficiary designated in your Marvell account through Schwab.



Need Help with Your Marvell 401(k) Plan?

Visit marvellbenefits.com/401k

Call Schwab Participant Services
at 1-800-724-2526

Visit My Learning
Log in to workplace.schwab.com
and access the online Learning Center.

Download the Schwab Workplace Retirement App

The mobile app is available at
workplace.schwab.com/mobile.

Chat Online
Login to workplace.schwab.com
Click Chat With Us between 9:30am
and 7:30am ET, Monday through Friday.

